



NEWS ANNOUNCEMENT

OCTOBER 28, 2009

Pendulum Resources Announces Army ARMS Contract

Rock Island, Ill. Pendulum Resources LLC has been selected by the U.S. Army Joint Munitions Command to provide strategic communications and promotion for commercial use of Army ammunition plants through September 2010. The contract calls for Pendulum to provide a strategic plan for promoting the commercial use of the Army ammunition plants, develop newsletters and brochures, and to work with individual plants that operate under the Army Armament Retooling and Manufacturing Support (ARMS) ARMS program.

Pendulum Resources is a service disabled veteran owned small business (SDVOSB) headquartered in Rock Island, Illinois and a part of the Pendulum Group, www.pendulumsite.com . The ARMS Program was established by Congress in 1993 and allows commercial use of Army ammunition production facilities with revenue applied to offset ARMS facilities' cost and other applications. Information on the ARMS program can be found at www.openterprise.com .

Ammunition plants participating in the program are located in Radford, Virginia; Kingsport, Tennessee; Milan, Tennessee; Middletown, Iowa; Independence, Missouri; Scranton, Pennsylvania; and Hawthorne, Nevada.

Jim Burgin, Program Manager for Pendulum says "Pendulum is pleased to be able to continue to support the ARMS promotion and strategic communications effort and looks forward to the collaboration with the Army and the operating contractors for the plants. We think the program is a great partnership between the private sector and the U.S. Army."